



State of Arizona

## Instructions - Telephone Solicitation Bond

Arizona Secretary of State Ken Bennett

Business Services, Telephone Solicitation

1700 W. Washington Street, 7th Fl., Phoenix, AZ 85007-2888

(602) 542-6187 (800) 458-5842 (within Arizona)

Website: [www.azsos.gov](http://www.azsos.gov)

REV. 05/26/10

### INSTRUCTIONS TO FILE A TELEPHONE SOLICITATION BOND ~ A.R.S. § 44-1274

#### INSTRUCTIONS:

A.R.S. § 44-1274(A) "A. A seller shall maintain a bond of one hundred thousand dollars issued by a surety company duly authorized to do business in this state. The bond shall be filed with the state treasurer. No control or beneficiary interest may be held by the seller in the surety or by the surety company in the seller."

Each Seller shall maintain a bond in the principal sum of \$100,000.00.

1. ☐ Include one Surety Bond which must be placed with an insurer duly authorized and licensed to transact surety business in the State of Arizona.

2. Pursuant to A.R.S. § 20-229, the bond is to be countersigned by:

- ☐ an agent,
- ☐ service representative, or
- ☐ managing general agent  
licensed by the Arizona Department of Insurance for Surety insurance.

3. The Surety and the Seller, if a corporation or a limited liability company, must have corporate seal imprints and the bond is to be numbered.

4. Surety should also attach a power of attorney unless the bond is signed by a corporate officer.

The seller must file the bond with the Arizona State Treasurer.

The Treasurer's mailing address is:

Office of Treasurer  
1700 West Washington, 1st Floor  
Phoenix, Arizona 85007

***No control or beneficial interest may be held by the Seller in the Surety company or by the Surety company in the Contracted Fund Raiser.***